**Minutes of Meeting of Board of Directors of Corolla Education Foundation**

**Corolla Library, June 3, 2017**

**Meeting Called to Order at 2:00 p.m.** Meghan Agresto, Al Marzetti, Susan Taylor and Pam Fearn in attendance; Bryan Daggett, Frieda Harris and Dee Warner participated telephonically. A quorum was established. Angel Weiler attended as a member of the pubic.

**Approval of May’s Minutes.** Pam Fearn moved to approve May minutes, Meghan seconded the motion, all voted to approve.

**Board Action**

Budget 2017-2018. Al Marzetti moved to approve draft budget circulated by Bryan Daggett, Susan Taylor seconded motion. All voted to approve. Budget so adopted. Bryan will forward budget to Acadia.

**High School Feasibility Study**

Meeting with Parents to be scheduled for the week of August 14th to bring parents up to date on the consultant’s study, which provided a path forward for constructing a curriculum and approach for K-12, should the board determine that was desirable from an educational perspective. Financial projections developed by Bryan Daggett, Al Marzetti and Meghan Agresto, however, indicated that a high school would result in an untenable financial loss for the Foundation, largely driven by number of teachers that would be required, even if a new school facility was not built. Meghan will send out an email to parents with a brief overview to save August 14th for meeting with board to review results of study.

 **Treasurer Report –** Bryan Daggett provided the following update:

Through 11 Months of our fiscal year, we remain on or under budget in all major expense categories. Budget adjustments are being made by Acadia toward our expected year end position.

“At the end of May we had $175,000 in our operating account and $191,000 in our reserve account. In May we received over $9,000 in state money from a charter school reserve fund - we had not anticipated getting this money when I shared a year end projection with the board a couple of months ago. As a result we still have over $6000 in state money we can draw from in June which had not anticipated.

In early June, we deposited over $11,000 in money from Dare County as there had been significant difficulty in getting the proper amounts to us. With these monies now in our bank account, my new projection for our end of year overall financial standing is that we will have approximately $350,000.”

Twiddy property appraisal. No action due to fact that contacted appraiser has been on extended European trip. Bryan will likely move on to another appraiser.

**President’s Report** - Meghan Agresto provided an update on the following:

* End of school year ceremony held yesterday.
* IDEA grant not yet submitted as funds not made available yet but will submit by deadline.
* REAP grant open. Will see whether we can obtain grant for upcoming year for under Title II, Part A for class size (and grade-combination) reduction. Betsy Wheeler, parent and grant writer, will assist in preparing a draft submission showing that we meet qualification criteria and with GEPA statement.
* Thanks to Custom Audio for installation of acoustical panels in Fellowship Hall at no expense to school.
* Work on yearbook in progress.
* Teacher workdays for next 3 days.
* Teachers to send email to all 2017-18 students with summer reading plan and with next year’s school calendar
* Volunteer training with confidentiality reminder; Sylvia Wolff will put together a YouTube training video with a quiz.
* Date set for Parent potluck with review of key policies in Handbook.
* Discussion as to potential consequences for excessive tardies.
* Professional Development plans for teachers over the summer reviewed.

**Field Trip Policy –** Angel Weiler participated in discussion with board regarding the schools’ field trip policy. Angel does not feel comfortable with her child in another parent’s vehicle when she knows nothing about their insurance coverage, driving history or level of vehicle maintenance. If someone is just carrying the minimum required by NC law, it will not be adequate. She also contacted her insurance company which told her that it was not in her best interest to transport someone else’s child, because then her insurance was covering that child. Her other concern was that she gets a notice about multiple field trips coming up within a two week period, and her employer requires that she provide a month’s notice for scheduling a day off. Angel doesn’t have a problem with the written policy on field trips that’s in place; her concern is that the policy -- which requires permission slips clearly describing the field trip be provided to parents a reasonable period of time in advance of the trip and that any parent transporting someone else’s child have a copy of their license and insurance on file with the school -- hasn’t been followed. Al noted that one of our fundamental principles is to follow our policies, so if something fell through the cracks, we need to be more vigilant to ensure that the policies are being fully complied with. Angel also suggested that the school buy a used school bus. Al noted that we’ve discussed this on multiple occasions but have concerns over ongoing maintenance issues, the lack of drivers with CDLs, the insurance costs and no place to store a bus.

It was resolved that field trips would be scheduled with significantly more notice to allow parents to better organize their schedules to accommodate, school will strictly follow policy on content of permission/waiver notices. The board was not inclined to make a commitment on procurement of a school bus by the school.

**Closed Session.** Al Marzetti made a motion to move into Closed Session to discuss selection of 4th Teacher and to approve bonuses for the current year. Meghan Agresto seconded. Meeting moved into closed session at 3:16 p.m. At 4:30, Al Marzetti moved to exit closed session, Susan Taylor seconded and all approved.

A short discussion was then had on various administrative issues.

**Meeting Adjourned** at 5 p.m.