Minutes for Wednesday June 8, 2022 –

2pm via Zoom

In attendance: President Meghan Agresto, VP Al Marzetti, Treasurer Bryan Daggett, Secretary Allison Broughton, Susan Taylor, Frieda Harris, Marcy Moore. Members of the public: Karen Clark, Erin Price.

The meeting was called to order at 2:10pm. A quorum was established.

Board action

* Approve May minutes – Bryan made a motion to approve the May meeting minutes. Susan seconded and all voted in favor. Al made a motion to approve the closed session minutes. Susan seconded and all voted in favor.
* Face covering policy review – N/A.
* Educational Leave review if any – N/A

President’s Report

* Insurance audits – comes our way every year in summer
* Epicenter updates – Lottery policy approved last month and fire inspection uploaded. 100% in compliance
* IDEA grant – submitted and returned for updates
* LIEP renewal – submitted. Procedure for working with ESL students depending on how many years they’ve been in public school and how they are testing. No changes from last year.
* Lease for schoolhouse signed, scanned and shared. It is unchanged.
* Lottery movement – Some students from the wait list have been offered and have accepted seats.
* Submitted Form 479

Treasurer’s Report

AFLAC direct payment/withdrawals – Teachers can now opt in to supplemental health insurance. June will be second month of that benefit. No cost to school. No problems with drawing payments.

Audit renewal – New firm but working with same principal. Will begin audit process at the close of the fiscal year at the end of June.

We are now in the 12th and final month of the 2021-2022 fiscal year. This is another year of not being in the red (ending in a surplus, not a deficit), even before factoring in all of the donations targeted toward the new educational facility.  
  
May accounting will look different as the remaining state funds were all drawn in May so the revenue number (and monthly surplus) is significantly inflated. From Acadia accounting reports, revenue this month was $113k and expenses remained very near monthly average of $40k.   
  
Money from the counties for the year is now slightly above forecast. All Rural Education Assistance Program (REAP) funds for the year have been received.  
  
Expenses remain on or under budget in every spend category.  
  
Bank balances as of 6/6/22 are:  
  
Operating account $379k  
New Building account: $517k (matured CDs and donations)  
  
The last of the CDs has been redeemed ($42k) and is now in the new building account as is the latest GiveButter transfer of $30k.  
  
Projecting ahead through the end of May - Operating account funds will drop due to normal monthly expenses, (primarily salary) and end of year incentive compensation / bonus payments that will be made. There will be very little additional revenue in June as the funds have already been drawn. Projection is that the operating account will end the fiscal year with about $325k. Assuming that happens, I will propose a transfer of funds to the new building account at the beginning of the next fiscal year.

Health insurance increased by about $100 per month per teacher so budget amounts there are off.

Committee Reports

* Curriculum/Teacher Eval/Professional Development – Susan is trying to wrap up NCEES and has sent reminders to teachers to sign off on evaluations. She will remind again tomorrow if those who haven’t completed don’t do so by today.
* Capital Campaign Committee Update – Sylvia and Meghan met with Lewis Family foundation (Buford and Linda) who annually gave $2000, and they have given $20,000. They requested to meet with people on the wait list. A sign-up list for summer open houses has gone to parents. Would like to see if horse tours will stop by on manned days. Money boxes have collected $1000 in about 4 weeks. Committee is continuing to work on big asks and upcoming strategy. Paper letters are being sent to $1000+ donors and those with limited contact info. The committee will draft a letter for Doug Brindley to send out to his owners per his offer. Next meeting is Sunday 6/12 4:15pm
* Facilities Committee – Attorneys have finished draft of amended covenants. Ann Page has seen them and is pleased with the amendments and wording. Could be close to asking for signatures (notarized) from owners.
* Grievance Committee – N/A
* School Improvement Planning (SIP) – Final meeting went well. Reviewed feedback from survey. Pleased with parent engagement and plan to move to broader goals now that parent engagement piece feels like a success.

New Business – none

Old Business – none

Teachers/Admin update

* Testing update - EOG scores – 20% increase in math over last year. Check-ins predicted with near perfect accuracy which students would pass.
* Parent survey data – 21 responses from 38 families. Overall a great survey. Improved over last year.
* PRC 182 – needs to be closed out. Bryan worked with Acadia to complete. A significant balance remains for PRC 169, the grant that pays for Kerry Applebaum, which needs to be spent down by September.
* Summer school– Teacher Voldish will be teaching and is sending out invites to all rising 5th and under who demonstrated not proficient on EOG. Expects 4 to accept.
* Yearbook – compiling photos and link will be sent to families for purchase.

Public Comment – A parent request was made to retain Leela Heyder for next year because of growth in her child, specifically in emotional intelligence.

Closed Session – hiring discussion, contracts (testing, speech); contracts from teachers/outstanding, Summer EPPs

The meeting was adjourned at 3:47pm.